

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

Date: 11/16/2009

GAIN Report Number: IN9151

India

LOCK-UP REPORT

Oilseeds and Products: Quarterly Lock-up Report - November

Approved By: Holly Higgins Prepared By: Amit Aradhey

Report Highlights:

Area planted to major kharif season (fall and early winter harvest) oilseeds, which include mostly peanut, soybean and sunflower, was down 6.3 percent at 14.7 million hectares due to poor monsoon rains. With larger-than-expected carry over stocks, the MY 2009/10 forecast for edible oil imports is set at 7.8 million tons, 500,000 tons below the MY 2008/09 record of 8.3 million tons. Total oil meal exports for MY 2009/10 are forecast at 4.2 million tons, marginally higher than MY 2008/09 exports.

Post:

New Delhi

Author Defined:

PEANUT PLANTING DOWN

According to the Agriculture Ministry's progressive planting report ^[1] for the week ending October 16, 2009, area planted to kharif oilseeds, which includes mostly peanuts, soybean and sunflower, was down 6.3 percent at 14.7 million hectares. Most of the decline in planted area was due to poor monsoon rains or floods in major peanut growing areas.

Soybean planted area stood at 9.6 million hectares, unchanged from last year. Based on initial crop assessments, the soybean production estimate for MY 2009/10 is revised to 8.8 million tons, down from the earlier annual forecast of 10.1 million tons. Although crop conditions were near normal in the major soybean growing state of Madhya Pradesh, delayed planting and unfavorable weather conditions during critical growth periods lowered yields in Maharashtra and Rajasthan. However, late season rains over major soybean growing regions prevented further yield losses.

Peanut planting this kharif season was down by 16 percent from last year's level at 4.4 million hectares. Area planted to the rabi (winter) season peanut crop is estimated at 700,000 hectares, taking MY 2009/10 total peanut acreage to 5.1 million hectares. Assuming normal winter rains, total MY 2009/10 peanut production is forecast at 5 million tons.

Area planted to kharif **sunflower** this year declined to 605,000 hectares from 679,000 hectares last year. Assuming normal winter planting, MY 2009/10 sunflower is forecast at 1.65 million hectares and production at 940,000 tons, marginally down from the MY 2008/09 estimate.

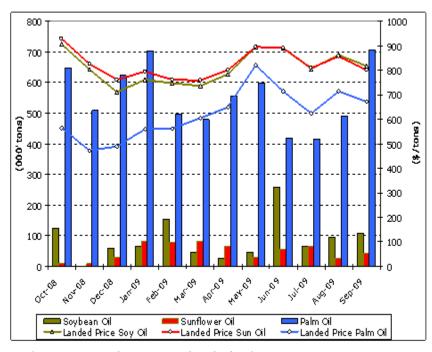
Rains during first week of October in major mustard/rapeseed growing regions of Rajasthan gave a good start to planting operations. However, lack of follow-up rains and above normal temperatures delayed planting operations. Poor soil moisture and reduced irrigation availability might prompt farmers to shift from more irrigation intensive wheat to rapeseed, resulting in larger rapeseed acreage in MY 2009/2010.

EDIBLE OIL IMPORTS UP

The edible oil import forecast for MY 2009/10 is revised to 7.8 million tons. Anticipating a decline in kharif oilseed production and taking advantage of the lower international prices of vegetable oils (See Chart 1) and the zero import duty, private traders have been buying large quantities of vegetable oils in recent months. Total edible oil imports during the October 2008 to September 2009 period were up by 57 percent, reaching a record 8.3 million tons (Table 1), which included 6.6 million tons of palm oil, 1 million tons of soybean oil (172,600 tons from the U.S.), 583,000 tons of sunflower oil, and 65,000 tons of other oils (mostly canola, cottonseed and coconut).

Importer interest is expected to continue, especially in light of the zero import duty on crude edible oils. The MY 2009/10 import forecast includes 6.4 million tons of palm oil, 900,000 tons of soybean oil, and 420,000 tons of sunflower seed oil and 60,000 tons of other edible oils.

Chart 1: Imports and Landed price of Crude Soy, Sunflower and Palm Oil (\$/metric ton)



Source: Solvent Extractors' Association (SEA) of India

Table 1: Edible Oil Imports (1000 Metric tons)

	Oct- 08	Nov- 08	Dec- 08	Jan- 09	Feb- 09	Mar- 09	Apr- 09	May- 09				09	08- Sep		% Change
RBD palm- olein	193	138	129	142	63	40	104	143	61	77	110	147	1,346	550	145
Crude palm oil	452	364	487	549	432	432	432	445	354	334	373	544	5,198	3,962	31
Crude palm olein	0	0	0	0	0	0	0	0	0	0	0	1	1	22	97
Crude Palm kernel oil	2	7	8	12	3	7	21	11	4	4	8	14	102	25	318
Total palm oil	648	509	624	704	498	479	556	599	419	416	490	705	6,647	4,558	46
Crude soy oil	126	0	61	67	154	46	26	48	259	66	96	110	1,060	731	45
Refined soy oil	0	0	0	0	0	0	0	0	0	0	0	0	0	2	100
Total soy oil	126	0	61	67	154	46	26	48	259	66	96	110	1,060	733	45
Crude	11	8	32	84	78	84	67	30	55	66	26	42	583	18	3,114

^[1] http://agricoop.nic.in/ncfcweather/ncfcasOct-16-2009.pdf

sun oil															
Refined sun oil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total sun oil	11	8	32	84	78	84	67	30	55	66	26	42	583	2	-
Canola Rape oil	0	0	0	2	0	0	5	19	8	4	0	4	42	0	0
Cotton seed oil	0	0	0	0	0	0	0	0	0	5	0	0	5	0	0
Coconut oil	2	2	2	1	0	0	6	0	2	0	0	3	18	13	40
Grand Total	787	519	719	857	730	610	659	697	742	557	613	865	8,355	5,307	57

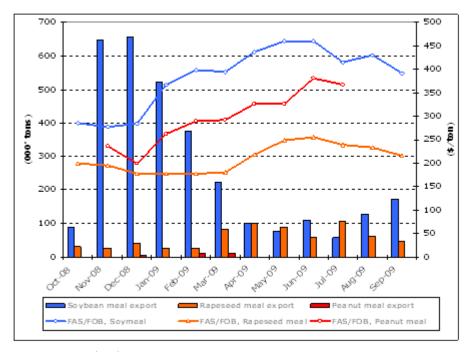
Source: Solvent Extractors' Association (SEA) of India

Oilmeal Exports Down

With the assumption of increasing domestic feed demand resulting in higher domestic prices for oil meals, total oil meal exports for MY 2009/10 (which includes mostly soybean and rapeseed meal) are forecast at 4.2 million tons. The export forecast includes 3.4 million tons of soymeal, 750,000 tons of rapeseed meal and 60,000 tons of other oilmeals.

Total oil meal exports in MY 2008/09 were down 37 percent from the previous year, due to lower domestic crushing, and subdued demand from Asian, Middle East and European countries (Table 2).

Chart 2: International Prices of Oilmeals and Exports



Source: SEA and Industry,

Note: Peanut FAS/FOB not quoted for Aug-09 and Sept-09

Table 2: Oilmeal Exports (Metric tons)

	Soybean	Rapeseed	Peanut	Rice bran	Sunflower	Castor	Total
	meal	meal	meal	meal	meal	meal	
Oct-08	88,723	30,318	0	6,075	0	28,320	153,436
Nov-08	647,400	26,335	0	2,435	0	617	676,787
Dec-08	655,882	41,318	5,700	0	0	631	703,531
Jan-09	521,243	27,680	0	503	0	14,800	564,226
Feb-09	375,098	27,558	10,748	5,490	0	21,901	440,795
Mar-09	224,639	83,041	11,300	8,200	0	10,820	338,000
Apr-09	100,106	102,187	0	19,348	0	16,944	238,585
May-09	77,018	87,472	0	3,560	0	7,300	178,350
Jun-09	109,923	58,805	0	12,580	239	16,046	197,593
Jul-09	58,268	107,144	0	6,430	487	1,000	173,329
Aug-09	127,299	61,668	0	5,710	515	19,615	214,807
Sep-09	171,955	45,318	0	0	251	13,773	231,297
Oct 08-Sep- 09	3,157,554	698,844	27,748	70,331	1,492	151,767	4,110,736
Oct 07-Sep-	5,157,554	090,044	27,740	70,331	1,732	131,767	7,110,730
08 07-3ep-	4,790,479	1,143,453	97,483	189,114	1,025	293,951	6,515,505
% Change	-34	-39	-72	-63	46	-48	-37

Source: Solvent Extractors' Association of India

Table 3: Commodity, Soybean, Oilseed, PSD

		2007			2008			2009	
		2007/2008			2008/2009			2009/2010	
Oilseed, Soybean	Market	Year Begi 2007	n: Oct	Market	Year Begi 2008	in: Oct	Marke	t Year Begi 2009	n: Oct
India	USDA Of Data	ficial	Old Post	USDA Of Data	ficial	Old Post	USDA O Data	fficial	Jan
			Data			Data			Data
Area Planted	8,800	8,800	8,800	9,600	9,600	9,600	9,200	9,800	9,600
Area Harvested	8,800	8,800	8,800	9,600	9,600	9,600	9,500	9,800	9,600
Beginning Stocks	53	84	84	123	124	124	393	267	661
Production	9,470	9,470	9,470	9,100	9,650	9,100	9,000	10,100	8,750
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	9,523	9,554	9,554	9,223	9,774	9,224	9,393	10,367	9,411
MY Exports	5	5	5	5	7	8	5	8	8
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Crush	8,170	8,250	8,250	7,500	8,200	7,200	8,000	8,850	7,800
Food Use Dom. Cons.	380	345	345	425	400	430	450	415	450
Feed Waste Dom. Cons.	845	830	830	900	900	925	850	940	950
Total Dom. Cons.	9,395	9,425	9,425	8,825	9,500	8,555	9,300	10,205	9,200
Ending Stocks	123	124	124	393	267	661	88	154	203
Total Distribution	9,523	9,554	9,554	9,223	9,774	9,224	9,393	10,367	9,411

Table 4: Commodity, Soybean, Oilmeal, PSD

	2007			2008			2009	
	2007/2008	}	2	008/2009		2	009/2010	
Meal, Soybean	Market Year Beg 2007	gin: Oct	Market	Year Begi 2008	n: Oct	Market `	Year Begi 2009	n: Oct
India	USDA Official Data	Old Post	USDA Of Data	fficial		USDA Of Data	ficial	Jan
		Data			Data			Data

Crush	8,170	8,250	8,250	7,500	7,200	7,200	8,000	8,350	7,800
Extr. Rate, 999.9999	1.	1.	0.7967	1.	1.	0.7847	1.	1.	0.7885
Beginning Stocks	429	202	202	106	65	65	452	365	377
Production	6,521	6,573	6,573	5,985	5,650	5,650	6,383	6,650	6,150
MY Imports	2	0	0	2	0	0	2	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	6,952	6,775	6,775	6,093	5,715	5,715	6,837	7,015	6,527
MY Exports	4,790	4,790	4,790	3,158	3,200	3,158	3,700	4,500	3,400
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	90	220	220	90	200	210	90	220	230
Feed Waste Dom. Cons.	1,966	1,700	1,700	2,393	1,950	1,970	2,658	2,100	2,400
Total Dom. Cons.	2,056	1,920	1,920	2,483	2,150	2,180	2,748	2,320	2,630
Ending Stocks	106	65	65	452	365	377	389	195	497
Total Distribution	6,952	6,775	6,775	6,093	5,715	5,715	6,837	7,015	6,527

Table 5: Commodity, Soybean, Oil, PSD

		2007			2008			2009		
		2007/2008		2	2008/2009)		2009/2010)	
Oil, Soybean	Marke	t Year Beg 2007	in: Oct	Market	Year Beg 2008	gin: Oct	Market Year Begin: O			
India	USDA (Data	Official	Old Post	USDA O Data	fficial	Old Post	USDA (Data	Official	Jan	
			Data			Data			Data	
Crush	8,170	8,250	8,250	7,500	7,200	7,200	8,000	8,350	7,800	
Extr. Rate, 999.9999	0.	0.	0.1765	0.	0.	0.1764	0.	0.	0.1763	
Beginning Stocks	250	207	207	132	85	85	193	195	105	
Production	1,458	1,456	1,456	1,340	1,270	1,270	1,428	1,470	1,375	
MY Imports	733	732	732	1,060	900	1,060	890	700	900	
MY Imp. from U.S.	1	0	0	3	0	173	3	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	2,441	2,395	2,395	2,532	2,255	2,415	2,511	2,365	2,380	
MY Exports	9	10	10	9	10	10	9	15	15	
MY Exp. to EU	0	0	0	0	0	0	0	0	0	
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0	
Food Use Dom. Cons.	2,300	2,300	2,300	2,330	2,050	2,300	2,293	2,200	2,300	
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0	
Total Dom. Cons.	2,300	2,300	2,300	2,330	2,050	2,300	2,293	2,200	2,300	
Ending Stocks	132	85	85	193	195	105	209	150	65	
Total Distribution	2,441	2,395	2,395	2,532	2,255	2,415	2,511	2,365	2,380	

Table 6: Commodity, Peanut, Oilseed, PSD

		2007			2008			2009			
	2	2007/2008			2008/2009			2009/2010			
Dilseed, Peanut India	Market	Year Beg 2007	in: Oct	Market	Year Beg 2008	in: Oct	Market Year Begin: Ju 2009				
ındıa	USDA O Data	fficial	Old Post	USDA Official Data		Old Post	USDA Official Data		Jan		
			Data			Data			Data		
Area Planted	6,500	6,500 6,700		6,850	6,400	6,400	6,600	6,600	5,600		
Area Harvested	6,500	6,500 6,500		6,400	6,400	6,400	5,400	6,600	5,600		
Beginning Stocks	74	74 24			54	54	124	164	164		

Production	6,800	6,800	6,800	6,250	6,250	6,250	5,200	6,940	5,050
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	6,874	6,824	6,824	6,354	6,304	6,304	5,324	7,104	5,214
MY Exports	340	340	340	300	280	200	230	350	260
MY Exp. to EU	6	5	5	0	0	0	0	5	5
Crush	5,040	5,040	5,040	4,650	4,650	4,650	3,770	5,200	3,840
Food Use Dom. Cons.	670	670	670	630	570	650	645	640	485
Feed Waste Dom. Cons.	720	720	720	650	640	640	610	720	550
Total Dom. Cons.	6,430	6,430	6,430	5,930	5,860	5,940	5,025	6,560	4,875
Ending Stocks	104	54	54	124	164	164	69	194	79
Total Distribution	6,874	6,824	6,824	6,354	6,304	6,304	5,324	7,104	5,214

Table 7: Commodity, Peanut, Oilmeal, PSD

		2007			2008			2009	
		2007/2008			2008/2009			2009/2010)
Meal, Peanut	Market	Year Beg 2007	in: Oct	Market	Year Beg 2008	in: Oct	Market	Year Beg 2009	gin: Jun
India	USDA O Data	Official	Old Post	USDA O Data	fficial	Old Post	USDA C Data	Official	Jan
			Data			Data			Data
Crush	5,040	5,040	5,040	4,650	4,650	4,650	3,770	4,100	3,840
Extr. Rate, 999.9999	0.	0.	0.3919	0.	0.	0.3914	0.	0.	0.3906
Beginning Stocks	0	0	0	0	0	0	0	0	0
Production	1,973	1,975	1,975	1,820	1,820	1,820	1,475	1,600	1,500
MY Imports	0	0	0	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	1,973	1,975	1,975	1,820	1,820	1,820	1,475	1,600	1,500
MY Exports	97	97	97	90	50	28	75	90	25
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	5	8	8	5	5	5	0	5	5
Feed Waste Dom. Cons.	1,871	1,870	1,870	1,725	1,765	1,787	1,400	1,505	1,470
Total Dom. Cons.	1,876	1,878	1,878	1,730	1,770	1,792	1,400	1,510	1,475
Ending Stocks	0	0	0	0	0	0	0	0	0
Total Distribution	1,973	1,975	1,975	1,820	1,820	1,820	1,475	1,600	1,500

Table 8: Commodity, Peanut, Oil, PSD

		2007			2008			2009		
		2007/2008	}		2008/2009)		2009/2010		
Oil, Peanut India	Market	t Year Beg 2007	gin: Oct	Market	Year Beg 2008	gin: Oct	Market	Market Year Begi 2009		
India	USDA O Data	Old Post	USDA Official Data		Old Post	USDA C Data	USDA Official Data			
			Data			Data			Data	
Crush	5,040	5,040	5,040	4,650	4,650	4,650	3,770	5,200	3,840	
Extr. Rate, 999.9999	0.	0.	0.3323	0.	0.	0.3355	0.	0.	0.3359	
Beginning Stocks	12	15	15	45	45	45	135	65	65	
Production	1,675	1,675	1,675	1,545	1,560	1,560	1,255	1,740	1,290	
MY Imports	0	0	0	0	0	0	0	0	0	
MY Imp. from U.S.	0	0	0	0	0 0		0	0	0	

MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	1,687	1,690	1,690	1,590	1,605	1,605	1,390	1,805	1,355
MY Exports	30	30	30	30	30	30	20	0	0
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	15	15	15	15	10	10	15	12	12
Food Use Dom. Cons.	1,597	1,600	1,600	1,410	1,500	1,500	1,345	1,700	1,280
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0
Total Dom. Cons.	1,612	1,615	1,615	1,425	1,510	1,510	1,360	1,712	1,292
Ending Stocks	45	45	45	135	65	65	10	93	63
Total Distribution	1,687	1,690	1,690	1,590	1,605	1,605	1,390	1,805	1,355

Table 9: Commodity, Sunflower, Seed, PSD

		2007			2008			2009			
	2	2007/2008		2	2008/2009		2009/2010 Market Year Begin: Oct 2009				
Oilseed, Sunflowerseed India	Market	Year Begi 2007	n: Oct	Market	Year Begi 2008	in: Oct					
	USDA O Data	USDA Official Data		USDA Official t Data		Old Post	USDA Official Data		Jan		
			Data			Data			Data		
Area Planted	1,900	1,630	1,630	2,200	1,530	1,530	2,200	1,650	1,650		
Area Harvested	1,630	1,630	1,630	1,530	1,530	1,530	1,750	1,650	1,650		
Beginning Stocks	0	0	0	0	0	0	0	0	0		
Production	1,120	1,120	1,120	1,000	1,000	1,000	1,000	980	940		
MY Imports	0	0	0	0	0	0	0	0	0		
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0		
MY Imp. from EU	0	0	0	0	0	0	0	0	0		
Total Supply	1,120	1,120	1,120	1,000	1,000	1,000	1,000	980	940		
MY Exports	0	0	0	0	0	0	0	0	0		
MY Exp. to EU	0	0	0	0	0	0	0	0	0		
Crush	1,017	1,025	1,025	900	915	915	900	900	860		
Food Use Dom. Cons.	0	0	0	0	0	0	0	0	0		
Feed Waste Dom. Cons.	103	95	95	100	85	85	100	80	80		
Total Dom. Cons.	1,120	1,120	1,120	1,000	1,000	1,000	1,000	980	940		
Ending Stocks	0	0	0	0	0	0	0	0	0		
Total Distribution	1,120	1,120	1,120	1,000	1,000	1,000	1,000	980	940		

Table 10: Commodity, Sunflower, Oilmeal, PSD

Meal, Sunflowerseed India			2008		2009 2009/2010 Market Year Begin: Oct 2009					
			2008/200	9						
	Market	Market	t Year Be 2008	egin: Oct						
	USDA Official Data		Old Post	USDA Official Data		Old Post	USDA Official Data		Jan	
			Data			Data			Data	
Crush	1,017	1,025	1,025	900	915	915	900	900	860	
Extr. Rate, 999.9999	0.	0.	0.4761	0.	0.	0.4754	0.	0.	0.4767	
Beginning Stocks	0	0	0	0	0	0	0	0	0	
Production	482	488	488	426	435	435	426	425	410	
MY Imports	0	0	0	0	0	0	0	0	0	
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	482	488	488	426	435	435	426	425	410	

MY Exports	1	1	1	2	0	2	2	0	1
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0	0	0	0
Feed Waste Dom. Cons.	481	487	487	424	435	433	424	425	409
Total Dom. Cons.	481	487	487	424	435	433	424	425	409
Ending Stocks	0	0	0	0	0	0	0	0	0
Total Distribution	482	488	488	426	435	435	426	425	410

Table 11: Commodity, Sunflower, Oil, PSD

		2007			2008		2009			
	2		2008/200	9	2009/2010					
Oil, Sunflowerseed India	Market	Market Year Begin: Oct 2007				egin: Oct	Market Year Begin: Oct 2009			
	USDA O Data	Old Post	USDA Official Data		Old Post	USDA Official Data		Jan		
			Data			Data			Data	
Crush	1,017	1,025	1,025	900	915	915	900	900	860	
Extr. Rate, 999.9999	0.	0.	0.359	0.	0.	0.3607	0.	0.	0.3605	
Beginning Stocks	20	0	0	0	0	0	168	70	163	
Production	360	368	368	319	330	330	319	320	310	
MY Imports	18	18	18	585	320	583	500	250	420	
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	398	386	386	904	650	913	987	640	893	
MY Exports	0	0	0	3	0	0	3	0	0	
MY Exp. to EU	0	0	0	0	0	0	0	0	0	
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0	
Food Use Dom. Cons.	398	386	386	733	580	750	916	600	800	
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0	
Total Dom. Cons.	398	386	386	733	580	750	916	600	800	
Ending Stocks	0	0	0	168	70	163	68	40	93	
Total Distribution	398	386	386	904	650	913	987	640	893	

Table 12: Commodity, Palm, Oil, PSD

		2007 2007/2008 Market Year Begin: Oct 2007					2009 2009/2010		
Oil, Palm India	Market					n: Oct	Market Year Begin: Oct 2009		
	USDA Official Data		Old Post	USDA Official Data		Old Post	USDA Of Data	USDA Official Data	
			Data			Data			Data
Area Planted	0	0	0	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0	0	0	0
Trees	0	0	0	0	0	0	0	0	0
Beginning Stocks	47	100	100	47	128	123	489	1,153	1,185
Production	50	50	50	50	50	50	50	50	50
MY Imports	5,015	4,558	4,558	6,867	6,500	6,647	6,400	5,000	6,400
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	5,112	4,708	4,708	6,964	6,678	6,820	6,939	6,203	7,635
MY Exports	0	0	5	0	5	5	0	0	0
MY Exp. to EU	0	0	0	0	0	0	0	0	0

Industrial Dom. Cons.	480	180	180	325	220	230	350	240	240
Food Use Dom. Cons.	4,585	4,400	4,400	6,150	5,300	5,400	6,200	5,300	6,400
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0
Total Dom. Cons.	5,065	4,580	4,580	6,475	5,520	5,630	6,550	5,540	6,640
Ending Stocks	47	128	123	489	1,153	1,185	389	663	995
Total Distribution	5,112	4,708	4,708	6,964	6,678	6,820	6,939	6,203	7,635